

## After the Bell Updates

14th February 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Cheers for bulls

The Indian stock market opened slightly positive but remained on the higher side throughout the day. Nifty50 managed to closed above 17900 levels which is also acted as medium term resistance levels. Asian market also opened in a mix stance, Whereas US market were closed on bullish note. Indian released its inflation data which comes under control range and there is no need to panic at current scenario. UPL , Reliance and ITC registered as top gainers of the day, Whereas Eicher Mot, Apollo Hospital and SBI Life were the top losers for the day. All eyes on US inflation data which is going to announce tonight and that might decide the further trend for the market.

Our Take- Nifty50 may take support 17700 levels and resistance around 18050 levels.

Nifty Bank may find support near 41300 levels and resistance around 41900 levels

### Market Buzz

-  Eicher Motors Q3 Results: Profit surges 62% YoY to Rs 741 crore, meets estimates
-  Adani Enterprises posts Rs 820 crore net profit in Q3, revenue up 42%. Stock zooms
-  Rupee falls 12 paise to close at 82.82 against US dollar
-  IBM sues former top Thai executive for return of \$470,000 bonus
-  Income Tax department conducts survey at BBC offices, broadcaster says 'fully cooperating'

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,929.85	158.95	0.89
Dow Jones	34,245.92	376.66	1.11
NASDAQ	11,891.79	173.67	1.48
S&P 500	4,137.29	46.83	1.14
FTSE 100	7,987.00	39.40	0.50
Nikkei 225*	27,602.77	175.45	0.64
Hang Seng*	21,113.76	-50.66	-0.24

Source: Investing.com \*(as of 4:00 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,648.35	366.15	0.89
Nifty IT	30,588.75	299.10	0.99
Nifty FMCG	45976.95	468.55	1.03
Nifty Pharma	12,248.80	-19.30	-0.16

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
UPL	3.16	APOLLOHOSP	-2.45
ITC	3.14	EICHERMOT	-2.33
RELIANCE	2.44	SBILIFE	-1.54
ADANIENT	1.88	BPCL	-1.16
ADANI PORTS	1.86	GRASIM	-1.15

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
SHREECEM	L	BULLISH	21990.76	24583.40
LTIM	L	BULLISH	4181.49	4508.14
BALKRISIND	S	BEARISH	2130.45	2255.20
FINCABLES	L	BULLISH	532.15	569.39

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